COMMERCE AND FINANCE

Wall Street Optimistic Important Developments Will Restore Confidence.

HIGHER RATES DESIRED

Much Depends, Traders Believe, on I. C. C. Granting Advance. Curb Prices Firm.

New York, Oct. 21.—Wall Street sen-timent took an optimistic turn today. One governor of the exchange prophe-gled vaguely of important developments that would restore confidence and hasten

the reopening of the exchange.

Another, who refused to be quoted, said sufficient progress had been made by the various committees to convince him that conditions had decidedly im-

A hanker who had been apposed to an early reopening of the stock exchange was quoted as saying "it would not surprise me to see the exchange doing busi-

confidence.

3 Per Cent Paid on Savings Accounts. Liberal accommodations to Com-mercial Accounts.

NATIONAL BANK OF WASHINGTON

7th and La. Ave.

Capital Surplus	\$1,000,000
The	Depositor's
Best	Protection
1.0	a banking policy

banking poncy governed by uniform conservatism.

This bank gives its customers the protection of such a policy, and in addition, renders a service which is adequate in every respect.

Livery facility for handling the bank accounts of individuals, firms, and

The Riggs

NATIONAL BANK. PENN. AVE., OPP. U. S. THEASURY.

The Safest Investments

Are those that do not nectable during dis-numbed conditions of the money or stoke man-leta. First deed of trust notes this man-pagest, well accured on real estate in the Dis-trict of Columbia, constitute "gilt-edge" in-sectments. They do not depend upon the innential responsibility of midviduals or con-porations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from 508 speaked. Send for booklet, "Concerning Leans and divestments."

Swartzell, Rheem & Hensey Co., 727 Fifteenth Street Northwest.

5 AND 6% MONEY To Loan on D. C. Real Estate. JESSE L. HEISKELL, 1603 H at n.m. Quotations given below are for large lots of good marketable moots only. Johbers' prices are higher. Lower grades may be sold for lass. Farry goods commanded higher prices.

Under increased recipits, the pooltry market was easy restorday. A firm demand continued for good grades of veal calves, while lambs remained about steady.

Little recommendations.

compts were acting with a desegnaing force upon

receipts were acting with a depressing force upon the market. Quotations were:

EGGS-Noze-by finite, per doc., 28; Southern, 2527.

EUTTER-Best prints, new, per lb., 34; tub, per lb., 35; process, per lb., 2527; under grade, per lb., 2527; store-packed, per lb., 2527; doc., compound, per lb., 545. Cottonseed cell, per can, 3.25.

CHEENE-New York, new, per lb., 12; fist, per in., 15; do., foreign, per lb., 25.

LAVE POULTRY-Hens, per lb., 1516; roceters, type lb., 11; ducks, per lb., 1516; turkeys, per lb., 12.

with details and actual accomplishments of the plans only remaining.

The position of the market therefore at this time strongly favora the bull side. With two-thirds of the complex period of the market, the remainder should rise in value to a point where discussions at present levels will have stable prices, fortined by a demand which, if even less than normal, will yet find the supplies gradually begoning less, as before stated in this column, American mills above are actually consming cotton at the rate of 5,500,200 bules per annum netwithstanding extreme dullness in domestic trade. It is very well known that the fisseign demand and the use of substitute fabrics is responsible for whatever forcease in activity has been precently subibited in the tratile division of the business.

markets were steady foday with no important change, though some attention is being paid to better grades and staples. There were no quotations reported at 6 cents per pound at the An automobile containing several womsmaller interior markets, though some purchases
at 650 cents per pound landed in Boston with
Exports today were about 20,000 bales, mostly to
firmat Brisin. Total since August 1 new amounts
to 22,000 bales, compared with 2,003,000 for the cortemporal dist season.

An automobile containing several women besides the man who was driving,
and down and seriously injured ten-yearold Gladys F. Kahn, of Quincy street
northwest, about 7 o'clock last night at
Georgia avenue and Shepherd street,
and continued on without even stopping.

The Tenth preciner police

EAST BUFFALO CATTLE MARKET.

CALVES-Receipts, 100 head; market slow and many pedestrians who were surprised to state and 10c higher. Choice lambs, 8.008.5; each machine speed away without could be higher. Choice lambs, 8.008.5; each machine speed away without stopping to offer first aid to the little silks to fair, 6.004.75; yearlings, 6.006.75; sheep, victim. HOGS-Revipts, 2.30 head: market active and 5c lower. Yorkers, 7.75x1.80; pigs, 7.0037.25; mired, 7.75x1.80; heavy, 7.85x1.55; roughs, 6.25x8.95; steps, 6.00x1.90.

NEW YORK MONEY.

New York, Oct. Ti.-Loans in time money as New York, Oct. E.—Loans in time money are being negotiated in small amounts at rates randing from 8 to 7 per cent, the maximum flavors applying thinby to the ahorter maturities. Call money is being put out in a few small lots at 6 per cent.

Commercial paper continues to move in fair relume in local circles, usually at 16 per cent for the cest manner, though scattered trades are being just hrough above and below this figure. In the constitution of the continue of the contin

CHICAGO PRODUCTS.

Chiengo, Oct. 21.—According to a special cables gram received on the Board of Trade today, German bakers have been endered to use 20 per cent potato flour in the manufacture of their bread.

Wheat at Berlin was quoted at \$1.22 for spot today, and supplies of breadstuffs are reported as growing decreposals; usuall.

A large audience at tender

... 4.70 9.77 9.79 9.77 January

CHICAGO GRAIN MARKETS.

Little movement coclured on fruits and regetables.

Figures on the whole were unchanged, although the supply was heavy. Lima beans were lower, and potatoes were a trifle weaker. The general heavy receipts were acting with a decrement.

Kuta May Succeed Harding. Maj. Charles W. Kutz, of the U. S. Engineer Corps, probably will succeed Engineer Commissioner Harding, who is to be transferred to the Canal Zone, It

Progression—

Conservation.

One Without the Other Conservation.

For over 100 years this institution. In some per bash. Like; years, per

as much move, in defense of their forward communitated half as much move, in defense of their forward communitation half and connecticut avenues, will be consected with solemn services at 11 o'clock to which so the forward communitation half and connecticut avenues, will be consected with solemn services at 11 o'clock to which solemn

Some with English bankers seem to point to be described and some point of the state of about 200,000 to have been provide for in a financial war details and actual accumplishments of the collection of the station and collection of the collection Sterrett, D. D., will read the Sentence of consecration, Then will follow the morning prayer and commission, after which the bishop will deliver a sermon. The chanting of the recessional hymn will bring the services to a close.

AUTO HITS GIRL; SPEEDS AWAY.

Motorists Keep Going After Striking Little Gladys F. Kahn.

Sq. 280 ht 18 Whitney Close-Same to Julia K. Fritz sole est 18 coveragità & tr 2220

(Nof Col rd, E of Warder at not 28 and 18 and

ing Little Gladys F. Kahn.

East Buffelo, N. Y., Oct 21.—CATTLE—Receipts.

1 head; market slow and steady. Prime atterns, shifted was crossing the street alone when struck. A scream from one of the wom
1 to Wm H Dean E8 tr

2 to Wm H Dean E8 tr

3 to Wm H Dean E8 tr

4 to Wm H Dean E8 tr

5 to Wm H Dean E8 tr

Several men picked the child up and an officer carried her to her home. The family physician attended her. The ex-

PEN-WOMEN GIVE MUSICALE.

Joseph P. Annin Tells League His Experiences at Vern Cruz.

ald, at Vera Cruz, gave an interesting He was thirty-six years old.

account of his experiences. Mrs. Bertha
Lincoln Heustis presided as acting pres-

TRAGEDY JEWEL OF HAPSBURG IS NOW WORN BY ACTRESS



TION HAS AN ORD. IT WAS OWNED BY FOUR MEM-BERS OF THE ILL-FATED AUSTRIAN HOUSE, ALL OF WHOM MET DEATH BY VIOLENCE.



ct ux Romaine M to Mary B Legan \$10 (Beimont rd bet 19th & 30th sts nw)

Funeral Services for Roy W. Taylor

Roy W. Taylor, cartoonist, who died

A COSTLY DIA-MOND STUDDED WATCH GIVEN MISS WARD BY ARCHDUKE FRANZ FERDI-NAND A FEW MONTHS BE-FORE HIS ASSASSINA-UNCANNY REC-



ing Little Gladys F. Kahn.

An automobile containing several women besides the man who was driving. In the following injured ten-year-old Gladys F. Kahn, of Quincy street northwest, about 7 o'clock last night at Georgia avenue and Shepherd street, and continued on without even stopping. The Tenth precinct police were unable to trace the car.

Eye witnesses told a policeman the automobile was not speeding and that the child was crossing the street alone when

COMES HOME TO DIE. Will Be Held Today.

of his mother, Mrs. A. L. Marshall, 723 Third street northwest, will be buried in Richmond, Ind. The body will be sent The League of American Pen Women gave a musicale and reception last night in the Oak Room at the Raleigh delphia North American at the time of Hotel. This marked the initiation of his death, and previously had been on the coming season's program of social the staff of the New York World and of the Chicago Sunday Tribune, drawing for Miss Harriet Harding sang a group the Sunday comic sections which give of patriotic songs accompanied on the plane by Mrs. T. A. Whitworth and Miss Stella Thomas. Joseph P. Annin, staff correspondent of The Washington Her-

where at Berlin was quoted at \$1.22 for spot to day, and supplies of breadstoffs are reported as growing dangerously small.

The business in wheat on expert account today are substantially small as the business in wheat on expert account today are substantially stated in the nations where it is possible to get a business. According to the market are protect in the business and flour through, it was said that every nation across the water was included in the business. According to the more conservation men in the wheat trade here, there is but one side to the market, and that is the built shad conditions surrounding the world's breadstants sit with any one side to the market, and that is the built shad conditions surrounding the world's breadstants sit will be agreed to by both Houses before time the sizes should confirme any length of time the sizes should confirme any length of time the sizes should confirme any length of the ofference report is agreed to Congress will adjourn.

Congress May Adjourn Today.

Congress May Adjourn Today.

Congress May Adjourn Today.

Congress May Adjourn Today.

Congress leaders made plans yesterday in the Bureau of Foreign and Domestic Commerce, has been extended. At \$1.30 in the Bureau of Foreign and Domestic Commerce, has been extended. At \$1.30 in the Bureau of Foreign and Tomestic Commerce, has been extended. Bureau of the Census, has resigned. The temporary appointment of Foreign and Domestic Commerce, has been extended. Bureau of the Census, has resigned. The temporary appointment of the Census, has resigned. The temporary appointment of the United States have been re-delyed by Arr. and Mrs. Spickers, in Patternon, which will go to the House early to the Census, has resigned. The temporary appointment of Foreign and the surround of the Census, has resigned. The temporary appointment of Foreign and In the Bureau of Navigation at Baltimore, Mrs. Dollies Wood, clerk at \$1,300 in the Census, has resigned. The temporary appointment of the Census, has been extended. At \$1,30

MRS. F. F. MOORE. .

GERMANS SACK CITY: TURN LUNATICS LOOSE

French Private Holds Bridge Against Party of Uhlans, French Correspondent Says.

By C. P. BERTILLI. Paris, Oct. 21.—The war correspondent f the Journal, Andre Tudesqu, in decribing the past week's hostilities 'r North France, says that after sacking Bailleul the Germans turned loose hun-dreds of lunatics from an asylum. The

unfortunates wandered through the dev-astated country for days, suffering from cold and hunger. Some died. The recent cavalry engagements were the occasions of many herole exploits. Private Fricard, champion marksman of of his regiment, was detailed to prevent Uhlans from crossing the bridge at Sally-sur-Lys. He killed thirty who approached in small groups.

itish troops killed 2,000 Germans. Their wn losses were 800, Gustav Tery, journalist, has asked the Philadelphia suffragists who offered to put up \$100,000 for the Kaiser's head, to buy wool with the money and make win-ter garments for the French saidiers. "because the Kaiser's death would not end German militarism."

ANSWERS AD .: GETS \$5,000 JOB.

George 6. Thomson, of This City, Gough.

Gough.

Gough was especially commended for his valor and adroitness in commanding cavalry divisions in their movements against the German advance guard in Field Marshall Sir John in the New York papers:

"Wanted—Business manager, thirty-five to forty-five years of age; able to superintend large force of employes, direct extensive construction work, organize and direct purchasing and distribution of enormous quantities of supplies; only men of marked executive ability and good experience need apply; salary, \$6.000, highest references required."

More than 300 applicants replied, many of them politicians, but Mr. Thomas, who knew nothing of Mayor Mitchel, answered all the requirements of the and was appointed.

Gough was especially commended for his valor and adroitness in commanding cavalry divisions in their movements against the German advance guard in Field Marshall Sir John in the American Sagning of Justice, has returned to Washington and vance guard in Field Marshall Sir John in the American Sagning of Justice, has returned to Washington and vance guard in France. Gen cathering the death of his wife on Visit.

Charles L. Ebaugh, of the Department of Justice, thas returned to Washington and vance guard in France. Gen cathering the death of his wife an extended absence owing to the France. Gen cathering in France. Gen cathering the waster of Justice, has returned to Washington and vance guard in France. Gen cathering the waster of Justice, has returned to Washington and vance guard in their movements against the German advance on their movements against the German advance on the activities of Justice, has returned to Washington after an extended absence owing to the France. Gen cathering the waster of Justice, has returned to Washington and vance guard in the remember of the waster of Justice, has returned to Washington and vance guard in the remember of the waster of Justice, has returned to Washington and vance guard in the remember of waster of Justice, has returned to Washington and vance guard f Awarded Office in New York.

"Three Germans remained on board the Giltera and scuttled her. They evidently In the last ten years no fewer than opened the bottom valves because the 142,000 trees have been planted along the Reports from various county fairs held opened the bottom valves because the 142,000 trees have been precently throughout Maryland and Vir- rear of the ship began to sink and soon streets of Buenos Ayres

INO, WOMEN REPORTERS BY GEN. FRENCH CAN WRITE ALL DAY,

IF THE BOSS SAYS SO District Eight-hour Law Doesn't Apply to Newspaper Women, States Syme, in Opinion. Corporation Counsel Conrad Syme, in an opinion handed down yesterday, ruled that women employes of newspapers and magazines in the District who gather and dissimilate news do not come within the provisions of the eight-hour law for

women in the District.

The decision was in answer to a request from Dr. William C. Woodward, health officer, who has supervision of the enforcement of the law. Syme's

opinion reads;
"The authorities are divided as to whether a newspaper establishment is a manufacturing establishment, but they agree upon the proposition that the mak-ing of books and job printing constitute a manufacturing establishment. It seems perfectly clear that where a newspaper liself does the mechanical work of publication that portion of its equipment which does the work is certainly mechanical and constitutes a mechanical establishment. It is equally clear that that portion of its equipment that gathers its news and produces its copy is in no sense manufacturing or mechanical. I am, therefore, of the opinion that the act of February 24, 1914, applies only to that portion of newspaper and magaa manufacturing establishment. It seems to that portion of newspaper and magazine establishments wherein the mechan-teal work is actually done."

MRS. CHARLES L. EBAUGH DEAD.



Others an Imitations

The Food-Drink for all Ages Rich milk, malted grain, in powder form. For infants, invalids and growing children. Purenutrition, upbuilding the whole body. Invigorates nursing mothers and the aged. More healthful than tea or coffee. Take no substitute. Ask for HORLICK'S

A War Story of American Enterprise

("PASSED BY THE CENSOR")

Being the Dramatic Romance of How, between the Ultimatum to Servia, July 23d, and the Declaration of War August 1st the mighty Gas Industry of America was Protected, and Cheaper Light was Assured for the American People.

By FRANCIS BELLAMY

This is a War-Story of foresight and prompt, dar-caction. of War on August 1st, By that time the price of the precious chemical re-agent had jumped 400 per cent. g action.

The foresight of it began a year ago. The sudden, urageous action was a few weeks ago

The Foresight A year ago, Mr. Sidney Mason, the president of the Welsbach Company, declared: "A great War is com-ing, with Germany on one side and England on the

"It may be soon, it may later," he said to his directors (and also to members of a Senate Committee when the Tariff Bill was up), but it is inevitable and when it comes, England's fleet will step our Im-portations from Germany. We must prepare. Now, all the gas-mantles, which have made gas the softest and brightest light in the world, are made from Nitrate of Thorium. The Thorium are comes chiefly from Brazil. But the chemical re-agent which reduces Thorium to a Nitrate is made in Germany and Austria. Fo, the Thorium ore has been sent to Europe, which, in turn, has shipped the finished Nitrate of Thorium to the American manufacturers of gas-mantles.

Thus, for all our gas-mantles we have heretofore

The Effect of Europe's War on Our Gas-Light "Here is what war between Germany and England would do to America," said Mr. Mason.

"First, that war would ultimately stop the making of gas-mantles.

"Second, the whole gas-lighting industry would be at stake. For this arrest of the supply of gas-mantles would reduce the output of our American Gas Plants more than half, 'Gaslight' now signifies gas-mantle light, and nearly fity-five per cent of the whole gas output is burned through these mantles.

"Such a collapse in gas production all over the country, would menace the American gas industry—involving investments of hundreds of millions of dollars, and the savings of hundreds of thousands of small investors.

involving any and the savings of hundreds small investors.

"Third, it would mean that every municipality either city or village, which uses gas in part or in whole) for public lighting, would suddenly be up against darkness in the streets, or else the costly installation of electric light systems, with higher that every American

"Fourth? It would mean that every American home, in which gas-mantles now make a light as soft and brilliant as the day, would be suddenly robbed of that common necessity. Nine out of ten of all who now use gas for lighting would be driven to electricity, with its higher cost.

"Therefore," he argued, "the Welsbach Company, at least, must be prepared for the eventuality of a European War." There was the proposition: Prepare.

The first step in this preparation for the effects the inevitable War was the gradual collection of mense lots of Thorium ore. Enough of it is now ed in the space behind the factory to supply the unity with mantles for years to come. It needed but the chemical re-agent, made in Germany, to reduce it to the essential base from which the mantles are made.

The Rapid-Fire Action

That is the story of the long foresight.

Then something happened overnight.
On July 23d Austria sent its Ultimatum to Servia.
Within twenty-four hours the Welsbach Company had ordered its purchaser to buy up every available pound of the imported re-agent, held by jobbers and importers, from coast to coast.

Enough of the chemical re-agent was got within two or three days to make (by its application to the Thorium ore already stored up) enough mantles to supply all America for a year.

The long foresight had gathered thousands of tons of the ore; the quick action got the chemical that could transform it.

But with the two elements together (and in could transform it.

But with the two elements together (and in plenty), it became possible at once to avert the national disaster to gas-light which was impending. It also became possible to supply the regular gas-mantle demand until American enterprise shall be able to manufacture enough of the re-agent, here at home, to meet all future demands.

This master-stroke was all between the first little shadow of War on July 23d and the Declaration

The Day Was Won

But the Gas-lighting Industry had been saved. Countless small investors in gas plants in every town had been safeguarded from loss. Continuance of public gas-light had been insured to all cities and villages.

The innumerable homes where the soft mantle-ht is an every-night comfort had been protected. It was a daring, and a masterly stroke.

But it was the American brane of courage, which sees straight and acts quick. It was America's first answer to Europe's merciless War, "You shall not fetter American industry, nor cause our people loss. You shall see what Made-in-America can mean,"

Thus, the First Act of this new Welsbach en-terprise, started by the War, undertaken with American foresight and guickness, has PRE-SERVED a daily necessity to All the People.

What Then? But if that First Act was thrilling, the Second Act, you will admit, is amazing. Act I was an example that our proud old Amer-Jean spirit of no about has not lost its nerve. Act II now shows the newer American spirit—that Ad-vance brings with it an Obligation, that a big Ad-yantage should be made Mutual.

For the Welsbach Company followed its brilliant Made-in-America stroke with a notice of a sweeping Reduction in Prices. That overnight emancipation from Europe and the simultaneous reduction in prices make a story, the like of which has not been seen before in American

Look back a minute. The Weishach gas-mantles have always been the standard of high quality. Their prices for the higher grades, have always been higher than those of other gas-mantles: (1) because of their rare quality and higher cost of production, (2) because they gave a brighter light for every cubic-foot of gas, (3) because they lasted longer.

But long before this War broke out, the Wels-bach Company had planned to reduce the prices of their finer grades. By new efficiencies the Company had been preparing for the reduction.

To Dare Again

When the War came, and the revolutionary re-ndjustment became necessary, the company resolved not to posipone the notice of Reduced Prices. The Made-in-America operation was an untried path. But there was no dilly-daily about the plan of price-reduction.

Danton, in the most perplexing hour of the French Revolution, said that France's only safety was "to dare, and dare again, and then to dare."

So, too, the Welshach "dared again, and then dared."

It not only equipped itself, within a week, to cut loose from Europe.
It also enlarged its plant, and hired 800 new work-men, and began to work day and night to supply all

The People's Gain

Then the Company gave notice that it would hence-forth sell its high-grade Welsbach and Reflex mantles at a reduction of from THIRTY to FORTY per cent from its former prices. Grades formerly costing 35 cents now sell at 25 cents, and grades formerly 25 cents now sell at 25 cents, and grades formerly 55 cents now sell at 45 cents.

It furthermore pledged the public that every Welsbach mantle made under the new conditions and sold at a lower price, shall be absolutely up to the former standard, which has made the Welsbach reputation.

Why should not the People share in the advantages to come through increased efficiency and greater production?

company to create its own resource instance pending on Europe.

Thus the Second Act of this recent Welsbach enterprise—a Forty per cent reduction in price—is a fair example of how the new adjustments in American business, forced by War, may be made to work to the advantage of All the People.

duction?

For it is the People's long appreciation of the Welsbach quality which new enables the Welsbach Company to create its own resource instead of de-